

**BEQUEST** Include language in your will or trust designating "Savannah State University" as beneficiary of your assets as a part of your estate plan or using a beneficiary designation form.

The benefits are the following:

- Receive an estate tax charitable deduction.
- Reduce the burden of taxes on your family.
- Leave a lasting legacy to a charity.

## **WAYS TO LEAVE A BEQUEST TO SSU:**

- Include a bequest to Savannah State University in your will or revocable trust.
- Designate Savannah State University as a full, partial or contingent beneficiary of your retirement account (IRA, 401(k), 403(b) or pension).
- Name Savannah State University as a beneficiary of your life insurance policy.

## **A BEQUEST CAN BE MADE IN SEVERAL WAYS:**

- Percentage bequest - make a gift of a percentage of your estate.
- Specific bequest - make a gift of a specific dollar amount or a specific asset.
- Residual bequest - make a gift from the balance or residue of your estate.

## **BEQUEST LANGUAGE (SAMPLES):**

In order to make a bequest, you should speak with your attorney. Your attorney can help you include a bequest to Savannah State University in your estate plan. We have provided some basic bequest language to assist you and your attorney.

### **1. Percentage Bequest**

If you are considering making a bequest of a percentage of your estate to Savannah State University, we recommend the following language:

I hereby give, devise and bequeath \_\_\_\_ percent (\_\_\_\_%) of my total estate, determined as of the date of my death, to Savannah State University, a nonprofit organization located at 3219 College St. Box 20439, Savannah, GA, 31404, Federal Tax ID #58-6002069, for Savannah State University's general use and purpose.

## **2. Specific Bequest**

- **Bequest of a Specific Dollar Amount**

I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) to Savannah State University, a nonprofit organization located at 3219 College St. Box 20439, Savannah, GA, 31404, Federal Tax ID #58-6002069, for Savannah State University's general use and purpose.

- **Bequest of Specific Personal Property**

I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to Savannah State University, a nonprofit organization located at 3219 College St. Box 20439, Savannah, GA, 31404, Federal Tax ID #58-6002069, for Savannah State University's general use and purpose.

- **Bequest of Specific Real Estate**

I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to Savannah State University, a nonprofit organization located at 3219 College St. Box 20439, Savannah, GA, 31404, Federal Tax ID #58-6002069, for Savannah State University's general use and purpose.

## **3. Residual Bequest**

I hereby give, devise and bequeath to Savannah State University, a nonprofit organization located at 3219 College St. Box 20439, Savannah, GA, 31404, Federal Tax ID #58-6002069, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for Savannah State University's general use and purpose.

## **4. Contingent Bequest**

If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to Savannah State University, a nonprofit organization located at 3219 College St. Box 20439, Savannah, GA, 31404, Federal Tax ID #58-6002069, DESCRIPTION OF PROPERTY to be used for Savannah State University's general use and purpose.

## **5. Restricted Bequest**

If, in the judgment of the Board of Directors of Savannah State University, it shall become impossible for Savannah State University to use this bequest to accomplish the specific purposes of this bequest, Savannah State University may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.