

3219 College Street Box 20419 Savannah, GA 31404 P: (912) 358 - 4050

Date:

September 16, 2022

To:

All Savannah State University Faculty and Staff

From:

Davidson, Megan

Vice President of Business and Finance

Re:

Fringe Benefit Rate to be Applied to Contract and Grant Proposals

Effective July 1, 2022 please utilize the below listed benefit rates in preparation of contract or grant proposals for submission after receipt of this letter. Note that these percentages are estimates only derived from the University budget. Fringe benefits are charged to sponsored accounts at actual rates that will vary from these estimates. For any questions, please call me at (912) 358-4002.

<u>Individuals Subject to Teachers Retirement or Optional Retirement</u>

Faculty Academic Year	40%
Faculty-12 month	40%
Salaried Staff	40%
Faculty-Summer	31%

Individuals Not Subject to Teachers Retirement or Optional Retirement

Part Time Faculty	1.45	%
Part Time or Temporary Staff	1.45	%

Thank you in advance for your cooperation and assistance with this matter.