

**Quarterly Reporting Update: August 4, 2020**

**CARES ACT 1 - Student Aid**

<u>Total Award</u>	<u>Expended</u>	<u>Remaining</u>
\$ 3,187,466.00	\$ 2,884,400.00	\$ 303,066.00

- All funds are for students
- Remaining Funding is for students who have special needs and need additional support.

**CARES ACT 2 - Institution Portion**

<u>Total Award</u>	<u>Expended</u>	<u>Remaining</u>
\$ 3,187,466.00	\$ 3,187,466.00	\$ -

Cares act 2 funds were used to reimburse the institution for the housing, dinning and student fees that were refunded to the students during the Spring 2020 semester.

\* Spring refunds by the institution total \$4,183,178.04

**CARES ACT 3 - HBCU**

<u>Total Award</u>	<u>Expended</u>	<u>Remaining</u>
\$ 8,997,951.00	\$ 995,712.04	\$8,002,238.96

The expended amount of \$995,712.04 was used to reimburse the institution for the remaining loss due to spring housing, dinning and student fee refunds.

The institution is currently developing a plan for the remaining cares act 3 funds.